

**OMNI Community Redevelopment Agency**  
**FY 2017 Special Revenue Budget**

	FY 2017	
	Oct 1, 2015- Sep 30, 2016 F/S	Proposed Budget
Special Revenue - Rental Income		
Special Revenue - Children Trust Fund	\$641,493	\$9,151,422
Special Revenue - Carryover From Prior Year		\$11,039,106
Special Revenue - City Tax Increment Revenue	\$9,285,641	\$6,600,574
Special Revenue - County Tax Increment Revenue	\$5,663,331	
Special Revenue - Interest Inv-Other Revenues	\$62,686	
Special Revenue - Property Sale/Other	\$1,434,060	\$314,169
<b>Revenue Total</b>	<b>\$17,087,212</b>	<b>\$27,105,271</b>
<b>Expenditures</b>		
<b>Operating Expenditures - Special Revenue Fund</b>		
Contractual Services	\$353,489	\$676,000
Books Publications Memberships		
Land/Building Acquisitions		
Building Construction & Other RedevRelated Exp	\$1,903,428	
Due to The Children Trust Fund	\$641,493	
Grants and Aids	\$1,642,052	\$10,617,525
Debt Service Payments	\$4,265,900	\$4,249,500
Other Current Charges and Oblig	\$5,234,635	\$6,173,888
Administration		\$859,975
(E) subtotal Oper. Expenses	\$14,040,996	\$22,576,888
(F) Unrestricted Reserve/Contingency		\$4,528,383
(G) Reserve Contingent Land Sale		
<b>Expenditure Total (E+F+G) - Special Revenue Fund</b>	<b>\$14,040,996</b>	<b>\$27,105,271</b>
Cash Position (Special Rev-Exp)/SEOPW Special Revenue	3,046,215	
Fund Balance - Beginning (Audit) - Special Revenue	\$6,105,207	
Unaudited Fund Balance - Ending - Special Revenue	\$9,151,422	

OMNI-TAX INCREMENT FUND BUDGET	FY-2017 PROPOSED BUDGET	FY 2016 AMENDED BUDGET	BUDGET VARIANCE
<b>REVENUES</b>			
CITY OF MIAMI - TAX INCREMENT	\$10,798,854	\$9,285,641	\$1,513,213
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$6,453,941	\$5,663,331	\$790,610
CITY OF MIAMI - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$240,252	\$0	\$240,252
MIAMI DADE COUNTY - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$146,633	\$0	\$146,633
<b>Total TIF Revenues \$17,639,680</b>			
RENT INCOME - MEC	\$100,000	\$66,667	\$33,333
OTHER INCOME - MEC (REIMBURSEMENT FOR 2016 PROPERTY TAXES)	\$112,688	\$0	\$112,688
RENT INCOME - 1401 LLC	\$101,481	\$0	\$101,481
MIDTOWN CRA - CONTRIBUTION TO CRA OPERATING BUDGET	\$0	\$20,000	-\$20,000
LAND	\$0	\$1,253,649	-\$1,253,649
FUND BALANCE - OMNI CRA OPERATING BUDGET	\$0	\$345,000	-\$345,000
FUND BALANCE	\$9,151,422	\$6,101,919	\$3,049,503
<b>TOTAL REVENUE</b>	<b>\$27,105,271</b>	<b>\$22,736,207</b>	<b>\$4,369,064</b>
<b>REDEVELOPMENT EXPENDITURES</b>			
ACCOUNTING AND AUDIT	\$15,000	\$0	\$15,000
PROFESSIONAL SERVICES - OTHER	\$361,000	\$155,766	\$205,234
OTHER CONTRACTUAL SERVICES	\$300,000	\$18,714	\$281,286
INTERFUND TRANSFER (Debt Service)	\$4,249,500	\$4,265,900	-\$16,400
INTERFUND TRANSFER (Grant)	\$844,015	\$948,040	-\$104,025
OTHER CURRENT CHARGE	\$6,173,888	\$5,232,140	\$941,748
CONSTRUCTION IN PROGRESS	\$0	\$2,696,087	-\$2,696,087
OTHER GRANTS AND AIDS	\$9,773,510	\$4,409,774	\$5,363,736
<b>ADMINISTRATIVE EXPENDITURES</b>			
REGULAR SALARIES	\$355,500	\$432,734	-\$77,234
FICA TAXES	\$27,196	\$29,064	-\$1,868
LIFE AND HEALTH INSURANCE	\$48,000	\$55,400	-\$7,400
RETIREMENT CONTRIBUTION	\$18,625	\$23,124	-\$4,499
FRINGE BENEFITS	\$9,900	\$17,800	-\$7,900
OTHER CONTRACTUAL SERVICE	\$20,000	\$33,216	-\$13,216
TRAVEL AND PER DIEM	\$30,000	\$15,000	\$15,000
COMMUNICATIONS	\$0	\$2,000	-\$2,000
UTILITY SERVICE	\$20,300	\$16,017	\$4,283
INSURANCE	\$104,166	\$34,070	\$70,096
OTHER CURRENT CHARGE	\$128,188	\$7,425	\$120,763
SUPPLIES	\$5,000	\$0	\$5,000
OPERATING SUPPLIES	\$5,000	\$8,000	-\$3,000
SUBSCRIPTION MEMBERSHIP	\$17,000	\$16,488	\$512
MACHINERY AND EQUIPMENT	\$6,000	\$9,800	-\$3,800
ADVERTISING	\$40,000	\$40,000	\$0
RENTAL AND LEASES	\$3,600	\$3,500	\$100
POSTAGE	\$2,000	\$200	\$1,800
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$14,500	-\$12,500
INTERFUND TRANSFER	\$17,500	\$17,500	\$0
<b>Total Administrative Expenditures \$859,975</b>			
RESERVE FOR SECURITY DEPOSIT - MEC	\$125,000	\$0	\$125,000
RESERVE FOR SECURITY DEPOSIT - 1401 GROUP LLC	\$40,000	\$0	\$40,000
RESERVE FOR CAPITAL EXPENDITURES	\$363,383	\$0	\$363,383
FY 2017 BUDGET RESERVE	\$4,000,000	\$4,233,948	-\$233,948
<b>TOTAL FUND BALANCE</b>	<b>\$27,105,271</b>	<b>\$22,736,207</b>	<b>\$4,369,064</b>
	\$0	\$0	\$0

A)	2017 TIF Revenue	\$17,639,680	
	2017 TIF Rev for Affordable Housing	\$1,763,968	Refer to Item 12 - Other Grant and Aids
	% 2017 Budget for Affordable Housing	10%	
B)	2017 TIF Revenue	\$17,639,680	
	2017 Administrative Expenditures	\$859,975	
	% Administrative Exp / 2017 TIF Revenue	5%	
C)	2017 Budget Reserve	\$4,000,000	
	Total 2017 Budget	\$27,105,271	
	% 2017 Budget Reserve / Total 2017 Budget	15%	

County Category Cross Reference with CRA FY 2017 Budget

COUNTY CATEGORIES		CRA BUDGET	
FY 2016 UNAUDITED FUND BALANCE			\$9,151,422
TIF REVENUES - CITY OF MIAMI			\$11,039,106
TIF REVENUES - MIAMI DADE COUNTY			\$6,600,574
OTHER INCOME			\$314,169
<b>TOTAL</b>			<b><u>\$27,105,271</u></b>
<b>OPERATING EXPENDITURES</b>			
Contractual Services	\$676,000	Accounting and Audit	\$15,000
		Professional Services - Legal	
		Professional Services - Other	\$361,000
		Other Contractual Services	\$300,000
		<b>Total Contractual Services</b>	<b><u>\$676,000</u></b>
Building Construction	\$0	Construction In Progress	\$0
Grants and Aids	\$10,617,525	Other Grants and Aids	\$9,773,510
		Interfund Transfer (Grant)	\$844,015
			<u>\$10,617,525</u>
Debt Service Payment	\$4,249,500	Debt Service Payment	\$4,249,500
Other Current Charges and Oblig	\$6,173,888	Other Current Charges and Oblig	\$6,173,888
Administration	\$859,975	Administration	\$859,975
Budget Reserve	\$4,528,383	Budget Reserve	\$4,000,000
		Reserve for Security Deposit	\$528,383
			<u>\$4,528,383</u>
	<u>\$27,105,271</u>		<u>\$27,105,271</u>

Budget Surplus/(Deficit)

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Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source			
						Carryover Fund Balance	FY 2017 TIF Revenue		
<b>Accounting and Audit</b>									
1	External Auditing Services to the OMNI CRA - Sanson, Kline, Jacomino, Tandoc & Gamarra, LLP	Administration	16-0038	\$15,000	\$0	\$15,000	\$15,000	\$0	\$15,000
<b>Professional Services - Other</b>									
2	Lobbyists	Administration	NR	\$35,000	\$0	\$35,000	\$35,000	\$0	
3	Available for Other Professional Services	Administration	NR	\$311,000	\$0	\$311,000	\$311,000	\$0	
4	Public Relation Service	Administration	NR	\$15,000	\$0	\$15,000	\$15,000	\$0	\$361,000
<b>Other Contractual Services</b>									
5	Horsepower Street Light Maintenance	Quality of Life	NR	\$25,000	\$0	\$25,000	\$25,000	\$0	
6	Landscaping Service	Quality of Life	NR	\$25,000	\$0	\$25,000	\$25,000	\$0	
7	Available for Other Contractual Services	Administration	NR	\$250,000	\$0	\$250,000	\$250,000	\$0	\$300,000
<b>Subtotal</b>				<b>\$676,000</b>	<b>\$0</b>	<b>\$676,000</b>	<b>\$676,000</b>	<b>\$0</b>	
						<b>\$676,000</b>	<b>\$0</b>		

Total Budget Amount (Professional Services - Legal, Accounting and Audit, Professional Services - Other and Other Contractual Services) \$676,000

NR - No CRA Resolution	\$661,000
R - CRA Resolution Passed	<u>\$15,000</u>
	<u>\$676,000</u>

Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source			
						Carryover Fund Balance	FY 2017 TIF Revenue		
<b>Interfund Transfer (Debt Service)</b>									
1	Transfer Out to the City of Miami for the payment of the Port of Miami Tunnel Series 2012	Debt Service	2007 Global Agreement	\$4,249,500	\$0	\$4,249,500	\$0	\$4,249,500	\$4,249,500
<b>Other Current Charges and Obligations</b>									
2	Estimated 2007 Global Agreement Payment - Performing Art Center	Infrastructure	2007 Global Agreement	\$6,173,888	\$0	\$6,173,888	\$0	\$6,173,888	\$6,173,888
<b>Interfund Transfer (Grant)</b>									
3	2015-2016 Policing Services - City of Miami	Quality of Life	15-0043	\$710,000	\$365,985	\$344,015	\$344,015	\$0	
4	2016-2017 Policing Services - City of Miami	Quality of Life	NR	\$500,000	\$0	\$500,000	\$0	\$500,000	\$844,015
<b>Subtotal</b>				<b>\$11,633,388</b>	<b>\$365,985</b>	<b>\$11,267,403</b>	<b>\$344,015</b>	<b>\$10,923,388</b>	
							<b>\$344,015</b>	<b>\$10,923,388</b>	

Total Budget Amount (Interfund Transfer (Debt Service), Debt Service, Purchase of Land and Interfund

\$11,267,403

NR - No CRA Resolution  
R - CRA Resolution Passed

\$500,000  
\$10,767,403  
\$11,267,403

Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source		
						Carryover Fund Balance	FY 2017 TIF Revenue	
<b>Other Grants and Aids</b>								
1	Grant to the Perez Art Museum of Miami Dade County for various community benefits to the redevelopment area.	Art and Culture	16-0039	\$1,000,000	\$0	\$1,000,000	\$1,000,000	\$0
2	1401 Rest LLC - Lessor's Contribution to leasehold Improvements - Grease Trap and Hood System	Job Creation	13-0036	\$60,000	\$0	\$60,000	\$60,000	\$0
3	Purple Shirts	Art and Culture	NR	\$50,000	\$0	\$50,000	\$0	\$50,000
4	Grant to Chapman House / Façade Improvement	Infrastructure	NR	\$60,000	\$0	\$60,000	\$0	\$60,000
5	Guitars Over Guns	Art and Culture	NR	\$185,000	\$0	\$185,000	\$0	\$185,000
6	Community Initiatives	Art and Culture	NR	\$100,000	\$0	\$100,000	\$0	\$100,000
7	Arts in the Park/Pop Up Parks	Art and Culture	NR	\$750,000	\$0	\$750,000	\$0	\$750,000
8	Matching funds obligation under the Florida Indian Navigation District Grant for Phase 2 - Miami Woman's Club Baywalk Project - CIP Project	Infrastructure	13-0017	\$150,000	\$26,214	\$123,786	\$123,786	\$0
9	Available for Business Initiatives and Job Creation Programs - Proceeds from sale of land - 14th St DEV LLC - \$1,253,649	Job Creation / Quality of Life	15-0021	\$403,649	\$0	\$403,649	\$403,649	\$0
10	Dorsey Library - Project Cost - CIP Project - Funds derived from item 9 "Proceeds from sale of land"	Infrastructure	NR	\$850,000	\$0	\$850,000	\$850,000	\$0
11	Available for Business Initiatives and Job Creation Programs	Job Creation / Quality of Life	NR	\$502,107	\$0	\$502,107	\$502,107	\$0
12	Available TIF funds for Affordable Housing Projects	Affordable Housing	NR	\$1,763,968	\$0	\$1,763,968	\$0	\$1,763,968
13	Camillus House - Courtyard Program	Quality of Life	NR	\$175,000	\$0	\$175,000	\$175,000	\$0
14	Contribution to the City of Miami - TRI Rail Project	Infrastructure	15-0022	\$3,750,000	\$0	\$3,750,000	\$1,875,000	\$1,875,000
<b>Subtotal</b>				<b>\$9,799,724</b>	<b>\$26,214</b>	<b>\$9,773,510</b>	<b>\$4,989,542</b>	<b>\$4,783,968</b>
							<b>\$4,989,542</b>	<b>\$4,783,968</b>

Total Budget Amount Other Grants and Aids

\$9,773,510

NR - No CRA Resolution  
R - CRA Resolution Passed

\$3,092,426  
\$6,681,084  
\$9,773,510

**OMNI**

<b>Position</b>	
Executive Director	\$120,000
Assistant Executive Director	\$92,000
Assistant to the Executive Director	\$43,000
Community Liaison	\$45,500
Interns	\$30,000
Compensated Absences	\$25,000
<b>Regular Salaries</b>	<b>\$355,500</b>
<b>Fica taxes</b>	<b>\$27,196</b>
<b>Health/Dental/Vision Insurance</b>	
OMNI CRA Staff	\$48,000
Contingency	\$5,000
<b>Life and Health Insurance</b>	<b>\$48,000</b>
<b>Retirement Contribution (401K)</b>	
Executive Director	\$9,600
Assistant Executive Director	\$4,600
Assistant to the Executive Director	\$2,150
Community Liaison	\$2,275
<b>Retirement Contribution</b>	<b>\$18,625</b>
<b>Car Allowance</b>	
Executive Director	\$3,600
Assistant Executive Director	\$3,600
<b>Cell Phone Allowance</b>	
Executive Director	\$1,200
Assistant Executive Director	\$1,500
<b>Fringe Benefits</b>	<b>\$9,900</b>
<b>ADP - Payroll Processing Fee (26 payroll periods X \$150)</b>	<b>\$3,900</b>
<b>Janitorial Service / Supplies</b>	<b>\$9,000</b>
Circle Security Solutions	\$2,700
Comcast	\$2,400
OTIS Elevator Maintenance Service	\$2,000
<b>Other Contractual Services</b>	<b>\$20,000</b>
<b>To include cost for travel out of the city for conferences and travel allowances.</b>	<b>\$30,000</b>
<b>Travel and Per Diem</b>	<b>\$30,000</b>
<b>FPL - Fire House</b>	<b>\$10,800</b>
Miami Water and Sewer	\$3,500
Contingency	\$6,000
<b>Utility Service</b>	<b>\$20,300</b>
<b>Property Insurance/General/Liability Insurance (MEC)</b>	<b>\$71,166</b>
Property Insurance/General/Liability Insurance (Fire Station No 2)	\$28,000
Workers Compensation (CRA Staff)	\$5,000
<b>Insurance</b>	<b>\$104,166</b>
<b>To include the cost of food associated to CRA Meetings/Ribbon Cutting Ceremonies.</b>	<b>\$5,000</b>
<b>To include the cost of miscellaneous supplies.</b>	<b>\$2,000</b>
Sale Tax - 1401 Rest LLC	\$952
Sale Tax - EUE / Screen Gems LTD, Inc MEC	\$8,715
2016 MEC Property Taxes	\$112,688
<b>Other Current Charges</b>	<b>\$129,355</b>

To include supplies necessary for use in the operation of an office, such as copy paper for the agendas and other office related supplies.	\$5,000
<b>Supplies</b>	<b>\$5,000</b>
To include other supplies not office related. Ex. Misc. Project Construction and Site Signage	\$5,000
<b>Operating Supplies</b>	<b>\$5,000</b>
To include the cost of memberships to organization, Microsoft license, and Florida Redevelopment Association.	\$17,000
<b>Subscription Membership</b>	<b>\$17,000</b>
To include the cost of new computers	\$6,000
<b>Machinery and Equipment</b>	<b>\$6,000</b>
To include the expenses of placing advertisements in the newspapers or other publications. Ex. Board meetings Advertisements, RFPs and RFQs. And Camillus House	\$40,000
<b>Advertising</b>	<b>\$40,000</b>
Konica Minolta Copier	\$3,600
<b>Rental and Leases</b>	<b>\$3,600</b>
To include the cost of stamps or other related item. Distribution of newsletter in the CRA area. Ex. Mailing services and FedEx.	\$2,000
<b>Postage</b>	<b>\$2,000</b>
To include the cost associated to any office/truck repair.	\$2,000
<b>Repair / Maintenance - Outside</b>	<b>\$2,000</b>
To include transfer of funds to the City of Miami Office of the City Clerk for services to be rendered as Clerk of the Board.	\$17,500
<b>Interfund Transfer</b>	<b>\$17,500</b>
<b>Total FY 2017 Proposed Budget - Recurrent Expenditures</b>	<b>\$861,142</b>

Total rent income - 1401 Group LLC -	\$13,600
Total reimbursement for utilities collected - 1401 Group LLC	\$40,469
Total rent collected - MEC	\$116,167



2017 Estimated Rent Income - 1401 Group LLC (\$6,800 per month)	\$81,600
2017 Estimated Reimbursement for Utilities - 1401 Group LLC (\$1,656.72 per month)	\$19,881
2017 Estimated Rent Income - MEC (\$8,333 per month)	\$100,000
<b>Reserve for capital expenditures - OMNI CRA Properties</b>	<b><u>\$371,716</u></b>