

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY ("CRA") DIRECTING THAT THE SALARIES OF ALL EXECUTIVES OF THE CRA BE REDUCED BY TWENTY PERCENT (20%) WITH AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the Omni Redevelopment District Community Redevelopment Agency ("CRA") is responsible for carrying out community redevelopment activities and projects within its Redevelopment Area in accordance with its approved Redevelopment Plan; and

WHEREAS, on or about February 3, 2016, the Miami-Dade County Grand Jury issued a Final Report concerning Community Redevelopment Agencies throughout Miami-Dade County; and

WHEREAS, the Grand Jury concluded that Community Redevelopment Agencies throughout Miami-Dade County were "spending close to 80% of . . . annual TIF funds on salaries, benefits and other administrative costs"; and

WHEREAS, although such expenditures are legally authorized by Chapter 163 of the Florida Statutes, it is also against the spirit, purpose, and intent of the CRA; and

WHEREAS, the Board of Commissioners of the CRA recognizes that its limited funds could be better utilized to address slum, blight, and affordable housing;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. The salaries of all executives of the CRA are reduced by twenty percent (20%).

Section 3. This Resolution shall become effective immediately upon its adoption.