

OMNI TAX INCREMENT FUND BUDGET	FY 2020 PROPOSED BUDGET	FY 2019 PROPOSED BUDGET	BUDGET VARIANCE
REVENUES			
CITY OF MIAMI - TAX INCREMENT	\$16,975,009	\$11,525,122	\$5,449,887
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$10,465,562	\$7,092,694	\$3,372,868
CITY OF MIAMI - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$531,687	\$386,218	\$145,469
MIAMI DADE COUNTY - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$327,756	\$237,877	\$89,879
Total TIF Revenues	\$28,300,014		
2020 FUND BALANCE LOAN SERIES 2018 A and 2018 B (Funds held by Bank United)	\$11,755,752	\$11,659,393	\$96,359
TRANSFER FROM MIDTOWN CRA (Administration)	\$88,837	\$64,282	\$24,555
RENT INCOME - MEC	\$0	\$100,000	-\$100,000
OTHER INCOME - MEC (REIMBURSEMENT FOR 2019 PROPERTY TAXES)	\$0	\$178,177	-\$178,177
RENT INCOME - 1401 LLC	\$101,481	\$101,481	\$0
2020 CHILDREN TRUST CONTRIBUTION	\$1,132,001	\$769,676	\$362,325
2020 ESTIMATED FUND BALANCE (It includes the \$4,552,500 - Reimbursement from Loan Series 2018A)	\$12,667,306	\$11,793,068	\$874,237
TOTAL REVENUE	\$54,045,391	\$43,907,989	\$10,137,402
REDEVELOPMENT EXPENDITURES			
ACCOUNTING AND AUDIT	\$15,000	\$15,000	\$0
PROFESSIONAL SERVICES - OTHER	\$603,384	\$457,800	\$145,584
OTHER CONTRACTUAL SERVICES	\$638,692	\$462,660	\$176,032
INTERFUND TRANSFER (Debt Service)	\$7,046,026	\$7,047,838	-\$1,812
INTERFUND TRANSFER (Grant)	\$2,501,723	\$1,726,104	\$775,619
OTHER CURRENT CHARGE	\$9,905,005	\$6,734,669	\$3,170,336
OTHER GRANTS AND AIDS	\$28,633,639	\$24,004,312	\$4,629,327
ADMINISTRATIVE EXPENDITURES			
REGULAR SALARIES	\$842,540	\$607,540	\$235,000
FICA TAXES	\$64,454	\$46,477	\$17,977
LIFE AND HEALTH INSURANCE	\$90,000	\$48,000	\$42,000
RETIREMENT CONTRIBUTION	\$50,000	\$26,200	\$23,800
FRINGE BENEFITS	\$54,500	\$54,500	\$0
OTHER CONTRACTUAL SERVICE	\$90,000	\$20,000	\$70,000
TRAVEL AND PER DIEM	\$30,000	\$30,000	\$0
UTILITY SERVICE	\$20,300	\$20,300	\$0
INSURANCE	\$104,166	\$104,166	\$0
OTHER CURRENT CHARGE	\$199,596	\$185,177	\$14,419
SUPPLIES	\$10,000	\$5,000	\$5,000
OPERATING SUPPLIES	\$10,000	\$5,000	\$5,000
SUBSCRIPTION MEMBERSHIP	\$17,000	\$17,000	\$0
MACHINERY AND EQUIPMENT	\$24,000	\$24,000	\$0
ADVERTISING	\$30,000	\$30,000	\$0
RENTAL AND LEASES	\$3,600	\$3,600	\$0
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$18,000	\$18,000	\$0
Total Administrative Expenditures	\$1,662,157		
RESERVE FOR MIDTOWN ADM EXPENDITURES	\$88,837	\$64,282	\$24,555
RESERVE FOR SECURITY DEPOSIT - MEC	\$125,000	\$125,000	\$0
RESERVE FOR SECURITY DEPOSIT - 1401 GROUP LLC	\$40,000	\$40,000	\$0
RESERVE FOR CAPITAL EXPENDITURES	\$1,280,659	\$1,089,165	\$191,494
RESERVE FOR PAYMENT OF PROPERTY TAXES - MEC	\$192,596	\$177,257	\$15,339
RESERVE FOR LOAN PROCEEDS SERIES 2019 A & B	\$47,500	\$47,500	\$0
RESERVE FOR UNSOLICITATED PROPOSALS	\$50,000	\$50,000	\$0
2019 BUDGET RESERVE (Budget Surplus)	\$95,702	\$617,442	-\$521,740
2020 BUDGET RESERVE	\$1,119,471	\$0	\$1,119,471
TOTAL FUND BALANCE	\$54,045,391	\$43,907,989	\$10,137,402
	\$0	\$0	\$0

The Agency's obligation with respect to Museum Park under the Global Interlocal Agreement are the subject of ongoing discussion between the City and the Agency. The Interlocal Agreement Obligations include the amounts payable in accordance with the original terms of the Global Interlocal Agreement and/or such other amount as shall be determined by the resolution of such ongoing discussions (but in no event shall exceed the amounts payable under the original terms of the Global Interlocal Agreement with respect to Museum Park.)

A)	2020 TIF Revenue	\$28,300,014
	2020 TIF Rev for Affordable Housing	\$2,830,001
	% 2020 Budget for Affordable Housing	10%
B)	2020 TIF Revenue	\$28,300,014
	2020 Administrative Expenditures	\$1,662,157
	% Administrative Exp / 2020 TIF Revenue	6%
C)	Budget Reserve (2019 and 2020)	\$1,215,173
	Total 2020 Budget	\$54,045,391
	% 2020 Budget Reserve / Total 2020 Budget	2%

Description	Category	Approval Date	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source		
							Carryover Fund Balance	FY 2020 TIF Revenue	
Accounting and Audit									
1	2019 External Auditing Services to the OMNI CRA - Sanson, Kline, Jacomino, Tandoc & Gamarra, LLP	Administration	7/29/2016	16-0038	\$15,000	\$0	\$15,000	\$0	\$15,000
Professional Services - Other									
2	Financial Support Consultant Jul 2017-Jul 2018	Administration	12/14/2016	16-0064	\$47,800	\$37,120	\$10,680	\$10,680	\$0
3	2018 Omni Redevelopment Plan & FON	Redevelopment Planning		NR	\$250,000	\$0	\$250,000	\$250,000	\$0
4	Branding, Website, PR	Administration		NR	\$70,000	\$22,296	\$47,704	\$47,704	\$0
5	Available funds for Other Professional Services	Other Professional Services		NR	\$295,000	\$0	\$295,000	\$10,146	\$284,854
Other Contractual Services									
6	Available for Landscaping Service 2018-2019	Quality of Life		Per City's Procurement Code	\$25,000	\$14,340	\$10,660	\$10,660	\$0
7	Temporary Relocation Assistance Plan to residents that are displaced. Funds derived from 2019 budget reserve	Affordable Housing	2/19/2019	19-0002	\$50,000	\$0	\$50,000	\$50,000	\$0
8	Available for Other Contractual Services (R Helsenbottle Bank Building) To be reimbursed from United Bank Account)	Administration		NR	\$625,994	\$297,961	\$328,032	\$328,032	\$0
9	Available funds for Other Contractual Services	Other Professional Services		NR	\$250,000	\$0	\$250,000	\$0	\$250,000
Subtotal					\$1,628,794	\$371,717	\$1,257,076	\$707,222	\$549,854
								\$707,222	\$549,854

\$15,000

\$603,384

\$638,692

Total Budget Amount (Professional Services - Legal, Accounting and Audit, Professional Services - Other and Other Contractual

\$1,257,076

NR - No CRA Resolution/Assigned Funds
R - CRA Resolution Passed / Assigned Funds

\$1,170,736
\$86,340
\$1,257,076

Description	Category	Approval Date	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source			
							Carryover Fund Balance	FY 2020 TIF Revenue	Reimbursement from Loan Series 2018A - \$4,552,500	
Interfund Transfer (Debt Service)										
1	2020 Transfer Out to the City of Miami for the payment of the Port of Miami Tunnel Series 2012	Debt Service	Dec-07	2007 Global Agreement	\$4,231,000	\$0	\$4,231,000	\$0	\$4,231,000	\$0
2	2020 Loan Payment Bank United - Principal Amount \$25M	Debt Service		Debt Service	\$2,815,026	\$0	\$2,815,026	\$0	\$2,815,026	\$0
Other Current Charges and Obligations										
3	2020 Estimated Payment (Global Agreement) - Performing Art Center	Infrastructure	Dec-07	2007 Global Agreement	\$9,905,005	\$0	\$9,905,005	\$0	\$9,905,005	\$0
Interfund Transfer (Grant)										
4	2015-2016 Policing Services - City of Miami	Quality of Life	10/22/2015	15-0043	\$710,000	\$652,778	\$57,222	\$57,222	\$0	\$0
5	2020 Available Funds for a grant to the City of Miami Police Department for the Expanded Police Program	Quality of Life		NR	\$500,000	\$0	\$500,000	\$0	\$500,000	\$0
6	2020 TIF Payment to MAX Miami LLC.	Quality of Life		18-0004	\$812,500	\$0	\$812,500	\$0	\$812,500	\$0
7	2020 Children Trust Contribution	Quality of Life	Dec-07	Interlocal Agreement	\$1,132,001	\$0	\$1,132,001	\$0	\$1,132,001	\$0
Subtotal					\$20,105,531	\$652,778	\$19,452,753	\$57,222	\$19,395,531	\$0
							\$57,222	\$19,395,531	\$0	

Total Budget Amount (Interfund Transfer (Debt Service), Debt Service, Purchase of Land and Interfund Transfer (Grant))

\$19,452,753

NR - No CRA Resolution/Assigned Funds
R - CRA Resolution Passed

\$0
\$19,452,753
\$19,452,753

Description	Category	Approval Date	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source				
							Carryover Fund Balance	FY 2020 TIF Revenue	Loan Series 2018 A & B	Reimbursement from Loan Series 2018A - \$4,552,500	
Other Grants and Aids											
1	1401 Rest LLC - Lessor's Contribution to leasehold improvements - Grease Trap and Hood System	Job Creation	6/13/2013	13-0036	\$60,000	\$0	\$60,000	\$60,000	\$0	\$0	\$0
2	Dorsey Library - Project Cost - CIP Project - Funds derived from sale of land - 14th St DEV LLC - \$1,253,649 - CRA-R-15-0021	Infrastructure		CIP Approved Project R-17-0418	\$850,000	\$743,214	\$106,786	\$106,786	\$0	\$0	\$0
3	Grant to Rebuilding Together Miami-Dade Inc. to provide partial funding for a home Improvement façade and quality life program.	Affordable Housing	12/14/2016	16-0061	\$700,000	\$551,281	\$148,719	\$148,719	\$0	\$0	\$0
4	2018 Grant to Rebuilding Together Miami-Dade Inc. to provide partial funding for a home Improvement façade and quality life program.	Affordable Housing	1/17/2018	18-0028	\$600,000	\$0	\$600,000	\$600,000	\$0	\$0	\$0
5	2017 Miami Downtown Development Authority to expand the Downtown Enhancement Team (Purple Shirts)	Quality of Life	12/14/2016	16-0057	\$50,000	\$27,855	\$22,145	\$22,145	\$0	\$0	\$0
6	2018 Miami Downtown Development Authority to expand the Downtown Enhancement Team (Purple Shirts)	Quality of Life	1/17/2018	18-0007	\$100,000	\$38,587	\$61,413	\$61,413	\$0	\$0	\$0
7	2019 Miami Downtown Development Authority to expand the Downtown Enhancement Team (Purple Shirts)	Quality of Life		NR	\$100,000	\$28,376	\$71,624	\$71,624	\$0	\$0	\$0
8	2018 Available for Business Improvements and Assistance Grant Program	Job Creation / Quality of Life		18-0023	\$500,000	\$200,000	\$300,000	\$300,000	\$0	\$0	\$0
9	2018 Business Improvement and Assistance Grant Program	Job Creation / Quality of Life		18-0037	\$500,000	\$200,000	\$300,000	\$300,000	\$0	\$0	\$0
10	Museum Park Remediation Project B-30538. CIP Project funded with OMNI TIF Funds.	Infrastructure	4/19/2017	17-0022	\$175,000	\$150,343	\$24,657	\$24,657	\$0	\$0	\$0
11	Execute Lease Agreement with a Five (5) year initial term with two (2) one (1) year options to renew between the CRA and Revran S Lincoln at 175 NW 14th St . Base amount \$2,850 per month with a three (3 %) percent annual	Job Creation / Quality of Life	6/21/2017	17-0033	\$150,000	\$76,453	\$73,547	\$73,547	\$0	\$0	\$0
12	Contribution to the City of Miami - TRI Rail Project	Infrastructure	6/25/2015 5/26/2016	15-0022	\$3,750,000	\$3,549,420	\$200,580	\$200,580	\$0	\$0	\$0
13	Open Space Initiative	Quality of Life		NR	\$500,000	\$0	\$500,000	\$500,000	\$0	\$0	\$0
14	130 NW 14th Street Rehab & Activation (Morgan's)	Quality of Life	1/17/2018 Deferred Item	18-0027	\$400,000	\$0	\$400,000	\$400,000	\$0	\$0	\$0
15	Grant to the City of Miami for cost associated with the design of operational assessment of the 33 acres	Infrastructure	2/19/2019	no action taken	\$50,000	\$0	\$50,000	\$50,000	\$0	\$0	\$0
16	Chapman Grant	Historic Preservation		NR	\$200,000	\$0	\$200,000	\$200,000	\$0	\$0	\$0

Description	Category	Approval Date	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source				
							Carryover Fund Balance	FY 2020 TIF Revenue	Loan Series 2018 A & B	Reimbursement from Loan Series 2018A - \$4,552,500	
Other Grants and Aids											
17	Miami Homes for All Grant	Affordable Housing		NR	\$300,000	\$0	\$300,000	\$0	\$300,000	\$0	\$0
18	Carryover of unused funds for Affordable Housing Projects Rehabilitation. (10% of TIF Revenue)	Affordable Housing		16-0040	\$503,744	\$0	\$503,744	\$503,744	\$0	\$0	\$0
19	2019 Reserve for Affordable Workforce Housing (10% of 2019 Total TIF \$19,241,911)	Affordable Housing		16-0040	\$1,924,191	\$0	\$1,924,191	\$1,924,191	\$0	\$0	\$0
20	2020 Reserve for Affordable Workforce Housing (10% of 2020 Total TIF \$28,300,014)	Affordable Housing		16-0040	\$2,830,001	\$0	\$2,830,001	\$0	\$2,830,001	\$0	\$0
21	Housing Acquisition and Development	Affordable Housing		NR	\$2,200,000	\$0	\$2,200,000	\$2,200,000	\$0	\$0	\$0
22	Homeownership Programs	Affordable Housing		NR	\$1,000,000	\$0	\$1,000,000	\$0	\$1,000,000	\$0	\$0
23	Reserve for Renovation of Bank Building (Loan Series 2018 A)	Infrastructure		17-0020	\$4,394,001	\$0	\$4,394,001	\$0	\$0	\$4,394,001	\$0
24	Reserve for Affordable Housing Projects (Loan Series 2018 B)	Affordable Housing		NR	\$7,361,752	\$0	\$7,361,752	\$0	\$0	\$7,361,752	\$0
25	Purple Shirts	Quality of Life	9/12/2018	18-0036	\$100,000	\$0	\$100,000	\$100,000	\$0	\$0	\$0
26	2020 Purple Shirts	Quality of Life		NR	\$375,000	\$0	\$375,000	\$0	\$375,000	\$0	\$0
27	Streetscape and Infrastructure Projects	Quality of Life		NR	\$400,000	\$43,063	\$356,937	\$356,937	\$0	\$0	\$0
28	2020 Residential Rehab Grant Program	Affordable Housing		NR	\$1,200,000	\$0	\$1,200,000	\$0	\$1,200,000	\$0	\$0
29	2020 Camillus House Miami Shelter Program	Quality of Life		NR	\$175,000	\$0	\$175,000	\$175,000	\$0	\$0	\$0
30	Acquisition of property located at 1428 NW 1st Avenue (7680 sf)	Affordable Housing	2/19/2019	19-0001	\$450,000	\$397,726	\$52,274	\$52,274	\$0	\$0	\$0
31	Capital Improvements Projects	Job Creation / Quality of Life		NR	\$1,000,000	\$0	\$1,000,000	\$0	\$1,000,000	\$0	\$0
32	16 Corner LLC Affordable Housing Projects	Affordable Housing	1/17/2018	18-0008	\$3,800,000	\$2,811,231	\$988,769	\$0	\$0	\$0	\$988,769
33	2020 Business Improvement and Assistance Grant Program	Job Creation / Quality of Life		NR	\$752,500	\$0	\$752,500	\$0	\$0	\$0	\$752,500
Subtotal					\$37,451,189	\$8,817,549	\$28,633,639	\$8,431,617	\$6,705,001	\$11,755,752	\$1,741,269
							\$8,431,617	\$6,705,001	\$11,755,752	\$1,741,269	

Total Budget Amount Other Grants and Aids

\$28,633,639

NR - No CRA Resolution/Assigned Funds
R - CRA Resolution Passed

\$9,103,021
\$19,530,619
\$28,633,639

	OMNI
Position	
Executive Positions	\$467,740
Non Executive Positions	\$229,800
Contingency	\$65,000
Compensated Absences	\$80,000
Regular Salaries	\$842,540
Fica taxes	\$64,454
Health/Dental/Vision Insurance	
Available funds for Health/ Dental/ Vision/ Life Insurance	\$90,000
Life and Health Insurance	\$90,000
Available funds for Retirement Contribution	
Retirement Contribution	\$50,000
Car Allowance	
Executive Director - OMNI	\$3,600
Executive Director - Midtown (Reimbursed by Midtown CRA)	\$6,000
Chief Legal Officer	\$2,400
Cell Phone Allowance	
Executive Director - OMNI	\$1,200
Executive Director - Midtown (Reimbursed by Midtown CRA)	\$2,400
Assistant Executive Director	\$1,500
Chief Legal Officer	\$1,200
Director of Policy and Planning	\$1,200
Employer provided educational assistance	\$35,000
Fringe Benefits	\$54,500
Available funds for Other Contractual Services	\$90,000
Other Contractual Services	\$90,000
To include cost for travel out of the city for conferences and travel allowances.	\$30,000
Travel and Per Diem	\$30,000
FPL - Fire House	\$10,800
Miami Water and Sewer	\$3,500
Contingency	\$6,000
Utility Service	\$20,300
Property Insurance/General/Liability Insurance (MEC)	\$71,166
Property Insurance/General/Liability Insurance (Fire Station No 2)	\$28,000
Workers Compensation (CRA Staff)	\$5,000
Insurance	\$104,166
To include the cost of food associated to CRA Meetings/Ribbon Cutting	\$5,000
To include the cost of miscellaneous supplies.	\$2,000
2019 MEC Property Taxes (Estimated)	\$192,596
Other Current Charges	\$199,596
To include supplies necessary for use in the operation of an office, such as copy	\$10,000
Supplies	\$10,000
To include other supplies not office related. Ex. Misc. Project Construction and	\$10,000
Operating Supplies	\$10,000
To include the cost of memberships to organization, Microsoft license, and	\$17,000
Subscription Membership	\$17,000
Purchase of Vehicle	\$18,000
To include the cost of new computers	\$6,000
Machinery and Equipment	\$24,000
To include the expenses of placing advertisements in the newspapers or other	\$30,000
Advertising	\$30,000
Konica Minolta Copier	\$3,600
Rental and Leases	\$3,600

To include the cost of stamps or other related item. Distribution of newsletter in the CRA area. Ex. Mailing services and FedEx.	\$2,000
Postage	\$2,000
To include the cost associated to any office/truck repair.	\$2,000
Repair / Maintenance - Outside	\$2,000
To include transfer of funds to the City of Miami Office of the City Clerk for services to be rendered as Clerk of the Board.	\$18,000
Interfund Transfer	\$18,000
Total FY 2020 Administrative Budget	\$1,662,157