

EXHIBIT A

OMNI TAX INCREMENT FUND BUDGET	FY 2021 PROPOSED BUDGET	FY 2020 ADOPTED BUDGET	BUDGET VARIANCE
REVENUES			
CITY OF MIAMI - TAX INCREMENT	\$18,726,124	\$16,975,009	\$1,751,115
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$11,401,481	\$10,465,562	\$935,919
CITY OF MIAMI - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$650,015	\$531,687	\$118,328
MIAMI DADE COUNTY - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$395,021	\$327,756	\$67,265
Total TIF Revenues \$31,172,641			
2020 FUND BALANCE LOAN SERIES 2018 A and 2018 B (Funds held by Bank United)	\$11,767,372	\$11,755,752	\$11,620
TRANSFER FROM MIDTOWN CRA (Administration)	\$98,467	\$88,837	\$9,630
RENT INCOME	\$80,000	\$101,481	-\$21,481
2020 CHILDREN TRUST CONTRIBUTION	\$1,246,906	\$1,132,001	\$114,905
2020 ESTIMATED FUND BALANCE (It includes the \$4,552,500 - Reimbursement from Loan Series 2018A)	\$18,491,610	\$12,667,306	\$5,824,304
TOTAL REVENUE	\$62,856,996	\$54,045,391	\$8,811,605
REDEVELOPMENT EXPENDITURES			
ACCOUNTING AND AUDIT	\$15,000	\$15,000	\$0
PROFESSIONAL SERVICES - OTHER	\$325,920	\$603,384	-\$277,464
OTHER CONTRACTUAL SERVICES	\$300,000	\$638,692	-\$338,692
INTERFUND TRANSFER (Debt Service)	\$7,045,140	\$7,046,026	-\$886
INTERFUND TRANSFER (Grant)	\$2,059,406	\$2,501,723	-\$442,317
OTHER CURRENT CHARGE	\$10,910,424	\$9,905,005	\$1,005,419
OTHER GRANTS AND AIDS	\$37,401,708	\$28,633,639	\$8,768,069
ADMINISTRATIVE EXPENDITURES			
REGULAR SALARIES	\$913,640	\$842,540	\$71,100
FICA TAXES	\$69,893	\$64,454	\$5,439
LIFE AND HEALTH INSURANCE	\$120,000	\$90,000	\$30,000
RETIREMENT CONTRIBUTION	\$50,000	\$50,000	\$0
FRINGE BENEFITS	\$54,500	\$54,500	\$0
OTHER CONTRACTUAL SERVICE	\$130,000	\$90,000	\$40,000
TRAVEL AND PER DIEM	\$30,000	\$30,000	\$0
UTILITY SERVICE	\$20,300	\$20,300	\$0
INSURANCE	\$115,000	\$104,166	\$10,834
OTHER CURRENT CHARGE	\$216,867	\$199,596	\$17,271
SUPPLIES	\$10,000	\$10,000	\$0
OPERATING SUPPLIES	\$10,000	\$10,000	\$0
SUBSCRIPTION MEMBERSHIP	\$17,000	\$17,000	\$0
MACHINERY AND EQUIPMENT	\$6,000	\$24,000	-\$18,000
ADVERTISING	\$30,000	\$30,000	\$0
RENTAL AND LEASES	\$3,600	\$3,600	\$0
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$18,000	\$18,000	\$0
Total Administrative Expenditures \$1,818,800			
RESERVE FOR MIDTOWN ADM EXPENDITURES	\$98,467	\$88,837	\$9,630
RESERVE FOR SECURITY DEPOSIT - MEC	\$125,000	\$125,000	\$0
RESERVE FOR SECURITY DEPOSIT - 1401 GROUP LLC	\$40,000	\$40,000	\$0
RESERVE FOR CAPITAL EXPENDITURES	\$1,311,442	\$1,280,659	\$30,783
RESERVE - BILLBOARD (INCOME GENERATED)	\$80,322	\$0	\$80,322
RESERVE FOR PAYMENT OF PROPERTY TAXES - MEC	\$209,867	\$192,596	\$17,271
RESERVE FOR LOAN PROCEEDS SERIES 2019 A & B	\$47,500	\$47,500	\$0
RESERVE FOR UNSOLICITATED PROPOSALS	\$50,000	\$50,000	\$0
2019 BUDGET RESERVE (Budget Surplus)	\$28,893	\$95,702	-\$66,809
2020 BUDGET RESERVE	\$249,298	\$1,119,471	-\$870,173
2021 BUDGET RESERVE	\$739,809	\$0	\$739,809
TOTAL FUND BALANCE	\$62,856,996	\$54,045,391	\$8,811,605
	\$0	\$0	\$0

The Agency's obligation with respect to Museum Park under the Global Interlocal Agreement are the subject of ongoing discussion between the City and the Agency. The Interlocal Agreement Obligations include the amounts payable in accordance with the original terms of the Global Interlocal Agreement and/or such other amount as shall be determined by the resolution of such ongoing discussions (but in no event shall exceed the amounts payable under the original terms of the Global Interlocal Agreement with respect to Museum Park.)

A)	2021 TIF Revenue	\$31,172,641
	2021 TIF Rev for Affordable Housing	\$3,117,264
	% 2021 Budget for Affordable Housing	10%
B)	2021 TIF Revenue	\$31,172,641
	2021 Administrative Expenditures	\$1,818,800
	% Administrative Exp / 2021 TIF Revenue	6%
C)	Budget Reserve (2019, 2020 and 2021)	\$1,018,000
	Total 2021 Budget	\$62,856,996
	% 2021 Budget Reserve / Total 2021 Budget	1.62%