

Exhibit A

OMNI TAX INCREMENT FUND BUDGET	FY 2025 PROPOSED BUDGET	FY 2024 ADOPTED BUDGET	BUDGET VARIANCE
<b>REVENUES</b>			
CITY OF MIAMI - TAX INCREMENT	\$23,653,239	\$21,570,698	\$2,082,541
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$15,160,791	\$13,184,684	\$1,976,107
CITY OF MIAMI - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$1,592,823	\$1,402,595	\$190,228
MIAMI DADE COUNTY - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$1,023,902	\$857,378	\$166,524
<b>Total TIF Revenues</b>	<b>\$41,430,754</b>		
TRANSFER FROM MIDTOWN CRA (Administration)	\$139,181	\$134,363	\$4,818
RENT INCOME MEC (\$8,333/Month)	\$100,000	\$100,000	\$0
2025's ESTIMATED CHILDREN TRUST CONTRIBUTION	\$1,601,953	\$1,434,138	\$167,815
2024's FUND BALANCE (NON TIF REVENUE SOURCES-FUNDS DERIVE FROM RENT COLLECTIONS)	\$1,980,073	\$0	\$1,980,073
2024's ESTIMATED FUND BALANCE	\$28,398,446	\$24,015,373	\$4,383,073
<b>TOTAL REVENUE</b>	<b>\$73,650,407</b>	<b>\$62,699,229</b>	<b>\$10,951,178</b>
<b>REDEVELOPMENT EXPENDITURES</b>			
ACCOUNTING AND AUDIT	\$30,000	\$26,700	\$3,300
PROFESSIONAL SERVICES - OTHER (Available funds for consulting agreements for specific period of time)	\$700,000	\$500,920	\$199,080
OTHER CONTRACTUAL SERVICES (Available funds for service agreements for limited time frame to be provided on as needed basis)	\$700,000	\$711,097	(\$11,097)
INTERFUND TRANSFER (Debt Service)	\$2,813,062	\$2,817,239	(\$4,177)
INTERFUND TRANSFER (Grant)	\$812,500	\$812,500	\$0
LAND	\$5,000,000	\$0	\$5,000,000
CONSTRUCTION IN PROGRESS	\$1,519,628	\$0	\$1,519,628
OTHER GRANTS AND AIDS	\$27,498,885	\$22,641,072	\$4,857,813
<b>ADMINISTRATIVE EXPENDITURES</b>			
REGULAR SALARIES	\$1,415,220	\$886,800	\$528,420
FICA TAXES	\$108,264	\$67,840	\$40,424
LIFE AND HEALTH INSURANCE	\$110,000	\$80,000	\$30,000
RETIREMENT CONTRIBUTION	\$195,000	\$50,000	\$145,000
FRINGE BENEFITS	\$4,800	\$4,800	\$0
OTHER CONTRACTUAL SERVICE	\$140,000	\$140,000	\$0
TRAVEL AND PER DIEM	\$50,000	\$30,000	\$20,000
UTILITY SERVICE	\$20,300	\$20,300	\$0
INSURANCE	\$430,000	\$219,518	\$210,482
OTHER CURRENT CHARGE	\$259,378	\$249,378	\$10,000
SUPPLIES	\$7,000	\$7,000	\$0
OPERATING SUPPLIES	\$10,000	\$10,000	\$0
SUBSCRIPTION MEMBERSHIP	\$10,000	\$10,000	\$0
MACHINERY AND EQUIPMENT	\$60,000	\$25,000	\$35,000
ADVERTISING	\$15,000	\$15,000	\$0
RENTAL AND LEASES	\$3,600	\$3,600	\$0
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$60,000	\$60,000	\$0
Total Administrative Expenditures	\$2,902,563		
2025's RESERVE FOR 2007 GLOBAL AGREEMENT (TUNNEL)	\$3,992,662	\$4,084,633	(\$91,971)
2025's RESERVE FOR 2007 GLOBAL AGREEMENT (35 % PAC)	\$14,500,764	\$12,955,374	\$1,545,390
2025's RESERVE FOR INTERLOCAL CHILDREN'S TRUST	\$1,601,953	\$1,434,138	\$167,815
PAYMENT TO CITY OF MIAMI FOR MAURICE FERRE PARK	\$2,000,000	\$5,000,000	(\$3,000,000)
Total Reserve for Obligations with Other Government	\$22,095,379		
<b>Agencies</b>			
RESERVE FOR MIDTOWN ADM EXPENDITURES	\$139,181	\$134,363	\$4,818
RESERVE FOR SECURITY DEPOSIT - MEC	\$125,000	\$125,000	\$0
RESERVE FOR SECURITY DEPOSIT - 1401 GROUP LLC	\$40,000	\$40,000	\$0
RESERVE FOR CAPITAL EXPENDITURES (Funds collected \$1,980,073)	\$1,980,073	\$1,988,410	(\$8,337)
RESERVE - BILLBOARD (RENT COLLECTED)	\$284,273	\$284,273	\$0
RESERVE FOR PAYMENT OF PROPERTY TAXES - MEC	\$234,378	\$234,378	\$0
RESERVE FOR UNSOLICITATED PROPOSALS	\$25,000	\$25,000	\$0
Total Reserve for Other	\$2,827,906		
2019 BUDGET RESERVE	\$28,893	\$28,893	\$0
2020 BUDGET RESERVE	\$406,671	\$406,671	\$0
2021 BUDGET RESERVE	\$532,471	\$532,471	\$0
2022 BUDGET RESERVE	\$654,760	\$654,760	\$0
2023 BUDGET RESERVE	\$3,108,217	\$3,108,217	\$0
2024 BUDGET RESERVE	\$1,764,101	\$2,269,883	(\$505,782)
2025 BUDGET RESERVE	\$255,372	\$0	\$255,372
Total Revenue Shortfall Reserve	\$6,750,485		
<b>TOTAL FUND BALANCE</b>	<b>\$73,650,407</b>	<b>\$62,699,228</b>	<b>\$10,951,178</b>
	\$0	\$0	\$0

A)	2025 TIF Revenue	\$41,430,754
	2025 TIF Rev for Affordable Housing	\$4,143,075
	% 2025 Budget for Affordable Housing	10%
B)	2025 TIF Revenue	\$41,430,754
	2025 Administrative Expenditures	\$2,902,563
	% Administrative Exp / 2025 TIF Revenue	7%
C)	Budget Reserve (2019-2025)	\$6,750,485
	Total 2025 Budget	\$73,650,407
	% 2025 Budget Reserve / Total 2025 Budget	9%