

| OMNI TAX INCREMENT FUND BUDGET   | FY 2026<br>PROPOSED<br>BUDGET | FY 2025<br>ADOPTED<br>BUDGET | BUDGET<br>VARIANCE |
|--|-------------------------------|------------------------------|--------------------|
| <b>REVENUES</b>  |                               |                              |                    |
| CITY OF MIAMI - TAX INCREMENT  | \$26,321,293                  | \$23,653,239                 | \$2,668,054        |
| MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)  | \$16,870,354                  | \$15,160,791                 | \$1,709,563        |
| CITY OF MIAMI - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)  | \$2,400,337                   | \$1,592,823                  | \$807,514          |
| MIAMI DADE COUNTY - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)  | \$1,538,471                   | \$1,023,901                  | \$514,570          |
| <b>Total TIF Revenues \$47,130,455</b>   |                               |                              |                    |
| TRANSFER FROM MIDTOWN CRA (Administration)   | \$0                           | \$139,181                    | (\$139,181)        |
| RENT INCOME MEC (\$8,333/Month)  | \$100,000                     | \$100,000                    | \$0                |
| 2026's ESTIMATED CHILDREN TRUST CONTRIBUTION   | \$1,808,970                   | \$1,601,953                  | \$207,017          |
| 2025's FUND BALANCE (NON TIF REVENUE SOURCES-FUNDS DERIVE FROM RENT COLLECTIONS)   | \$1,872,245                   | \$1,980,073                  | (\$107,828)        |
| 2025's ESTIMATED FUND BALANCE  | \$22,152,618                  | \$28,398,446                 | (\$6,245,828)      |
| <b>TOTAL REVENUE</b>   | <b>\$73,064,289</b>           | <b>\$73,650,407</b>          | <b>(\$586,118)</b> |
| <b>REDEVELOPMENT EXPENDITURES</b>  |                               |                              |                    |
| ACCOUNTING AND AUDIT   | \$25,000                      | \$30,000                     | (\$5,000)          |
| PROFESSIONAL SERVICES - OTHER (Available funds for consulting agreements for specific period of time)                        | \$700,000                     | \$700,000                    | \$0                |
| OTHER CONTRACTUAL SERVICES (Available funds for service agreements for limited time frame to be provided on as needed basis) | \$700,000                     | \$700,000                    | \$0                |
| INTERFUND TRANSFER (Debt Service)  | \$2,815,441                   | \$2,813,062                  | \$2,379            |
| INTERFUND TRANSFER (Grant)   | \$2,197,869                   | \$812,500                    | \$1,385,369        |
| LAND   | \$250,768                     | \$5,000,000                  | (\$4,749,232)      |
| CONSTRUCTION IN PROGRESS   | \$1,429,835                   | \$1,519,628                  | (\$89,793)         |
| OTHER GRANTS AND AIDS  | \$32,715,468                  | \$27,498,885                 | \$5,216,583        |

| ADMINISTRATIVE EXPENDITURES  |              |                     |                     |                    |
|--|--------------|---------------------|---------------------|--------------------|
| REGULAR SALARIES   |              | \$1,215,220         | \$1,415,220         | (\$200,000)        |
| FICA TAXES   |              | \$92,964            | \$108,264           | (\$15,300)         |
| LIFE AND HEALTH INSURANCE  |              | \$110,000           | \$110,000           | \$0                |
| RETIREMENT CONTRIBUTION  |              | \$195,000           | \$195,000           | \$0                |
| FRINGE BENEFITS  |              | \$4,800             | \$4,800             | \$0                |
| OTHER CONTRACTUAL SERVICE  |              | \$140,000           | \$140,000           | \$0                |
| TRAVEL AND PER DIEM  |              | \$50,000            | \$50,000            | \$0                |
| UTILITY SERVICE  |              | \$20,300            | \$20,300            | \$0                |
| INSURANCE  |              | \$430,000           | \$430,000           | \$0                |
| OTHER CURRENT CHARGE   |              | \$259,378           | \$259,378           | \$0                |
| SUPPLIES   |              | \$7,000             | \$7,000             | \$0                |
| OPERATING SUPPLIES   |              | \$10,000            | \$10,000            | \$0                |
| SUBSCRIPTION MEMBERSHIP  |              | \$10,000            | \$10,000            | \$0                |
| MACHINERY AND EQUIPMENT  |              | \$60,000            | \$60,000            | \$0                |
| ADVERTISING  |              | \$15,000            | \$15,000            | \$0                |
| RENTAL AND LEASES  |              | \$3,600             | \$3,600             | \$0                |
| POSTAGE  |              | \$2,000             | \$2,000             | \$0                |
| REPAIR/MAINTENANCE - OUTSIDE   |              | \$2,000             | \$2,000             | \$0                |
| INTERFUND TRANSFER   |              | \$60,000            | \$60,000            | \$0                |
| Total Administrative Expenditures  | \$2,687,263  |                     |                     |                    |
| 2026's RESERVE FOR 2007 GLOBAL AGREEMENT (TUNNEL)  |              | \$3,992,662         | \$3,992,662         | \$0                |
| 2026's RESERVE FOR 2007 GLOBAL AGREEMENT (35 % PAC)  |              | \$16,495,659        | \$14,500,765        | \$1,994,894        |
| 2026's RESERVE FOR INTERLOCAL CHILDREN'S TRUST   |              | \$1,808,970         | \$1,601,953         | \$207,017          |
| 2026's RESERVE FOR CITY OF MIAMI   |              | \$2,000,000         | \$0                 | \$2,000,000        |
| 2026's RESERVE FOR MAURICE FERRE PARK (\$2m for each year)   |              | \$2,000,000         | \$2,000,000         | \$0                |
| 2026's ADMIN FEE FOR MIAMI DADE COUNTY   |              | \$706,957           | \$0                 | \$706,957          |
| Total Reserve for Obligations w/lt Other Government  | \$27,004,248 |                     |                     |                    |
| Agencies   |              |                     |                     |                    |
| RESERVE FOR MIDTOWN ADM EXPENDITURES   |              | \$0                 | \$139,181           | (\$139,181)        |
| RESERVE FOR SECURITY DEPOSIT - MEC   |              | \$125,000           | \$125,000           | \$0                |
| RESERVE FOR SECURITY DEPOSIT - 1401 GROUP LLC  |              | \$40,000            | \$40,000            | \$0                |
| RESERVE FOR CAPITAL EXPENDITURES   |              | \$0                 | \$1,980,073         | (\$1,980,073)      |
| RESERVE FOR EXPENDITURES NOT ALLOWED UNDER CHAPTER 163 (Carryover \$1,504,745 plus \$100K rent income) |              | \$1,604,745         | \$0                 | \$1,604,745        |
| RESERVE - BILLBOARD (RENT COLLECTED)   |              | \$284,273           | \$284,273           | \$0                |
| RESERVE FOR PAYMENT OF PROPERTY TAXES - MEC  |              | \$234,378           | \$234,378           | \$0                |
| RESERVE FOR UNSOLICITATED PROPOSALS  |              | \$50,000            | \$25,000            | \$25,000           |
| Total Reserve for Other  | \$2,338,396  |                     |                     |                    |
| 2019-2025 BUDGET RESERVE   |              | \$0                 | \$6,750,485         | (\$6,750,485)      |
| 2026 BUDGET RESERVE  |              | \$200,000           | \$0                 | \$200,000          |
| Total Revenue Shortfall Reserve  | \$200,000    |                     |                     |                    |
| <b>TOTAL FUND BALANCE</b>  |              | <b>\$73,064,289</b> | <b>\$73,650,407</b> | <b>(\$586,118)</b> |
|  |              | \$0                 | \$0                 | \$0                |

|    |   |              |
|----|---|--------------|
| A) | 2026 TIF Revenue                          | \$47,130,455 |
|    | 2026 TIF Rev for Affordable Housing       | \$4,713,046  |
|    | % 2026 Budget for Affordable Housing      | 10%          |
| B) | 2026 TIF Revenue                          | \$47,130,455 |
|    | 2026 Administrative Expenditures          | \$2,687,263  |
|    | % Administrative Exp / 2026 TIF Revenue   | 6%           |
| C) | Budget Reserve (2019-2026)                | \$200,000    |
|    | Total 2026 Budget                         | \$73,064,289 |
|    | % 2026 Budget Reserve / Total 2026 Budget | 0.27%        |