

Omni CRA



Performance Measures and Standards

Introduction

The Omni Community Redevelopment Agency (CRA) is committed to meeting the requirements of Florida Statute 189.0694, which calls for special districts like ours to establish clear goals, objectives, and performance measures by October 1, 2024, or the end of our first full fiscal year. This process isn't just about compliance, it's about being transparent, staying accountable, and ensuring that the work we do directly benefits the community we serve.

To meet these requirements, we've created a practical framework that tracks progress across all our programs and activities. Whether it's developing affordable housing, supporting small businesses through grants, or improving the look and feel of our neighborhoods with beautification projects, each initiative now has measurable outcomes tied to it.

By establishing these goals and tracking our performance, we can make sure we're staying on course, addressing community needs, and making thoughtful, impactful use of resources. This effort is about more than just meeting legal requirements; it's about strengthening the connection between the CRA and the people we serve, ensuring that our work truly supports the growth and revitalization of the Omni area.

Special Districts Performance Measures and Standards 2024-2025

Section	Goal/Objective	Key Actions	Performance Indicators	Target Outcome	Achieved (Yes/No)	Comments/Notes
Budget Compliance and Transparency	Ensure compliance with statutory requirements for budget preparation and reporting.	1. Prepare and approve annual budget in accordance with Florida Statutes.	Timeliness of budget adoption and publication.	Budget approved and published on the CRA website within required timelines.	Yes <input type="checkbox"/> No <input type="checkbox"/>	
		2. Publish budget documents publicly on time.	Availability of budget documents on the CRA website.			
Audited Financial Statements	Conduct annual independent audits to verify accuracy and compliance of financial records.	1. Engage an independent auditing firm.	Completion of audit by fiscal deadlines.	Annual audit completed, findings addressed, and results published within statutory deadlines.	Yes <input type="checkbox"/> No <input type="checkbox"/>	
		2. Ensure audit findings are addressed and resolved.	Percentage of issues resolved from previous audits.			
Board Meetings and Governance	Maintain effective governance and ensure compliance with statutory meeting requirements.	1. Schedule and hold CRA board meetings at regular intervals.	Number of CRA board meetings held during the fiscal year.	Conduct at least three (3) board meetings per fiscal year, with 100% compliance on public notice and timely publication of meeting minutes.	Yes <input type="checkbox"/> No <input type="checkbox"/>	
		2. Provide public notice of all meetings in accordance with legal requirements and record and publish meeting minutes for public access.	Percentage of meetings with published minutes within two weeks of the meeting date and compliance with public notice requirements.			
Business and Micro-Business Grants	Award business and micro-business grants to eligible applicants to enhance economic activity.	1. Review and approve grant applications from eligible businesses.	Total number of business grants awarded.	At least five (5) business and micro-business grants awarded during the fiscal year, with 75% of recipients reporting positive economic outcomes.	Yes <input type="checkbox"/> No <input type="checkbox"/>	
		2. Track the use of awarded funds for business development purposes.	Percentage of grant recipients reporting increased business activity within six			
Relocation Assistance Fund Management	Ensure funds allocated for relocation assistance are used effectively and equitably.	1. Track relocation disbursements with detailed records.	Total relocation funds disbursed.	All eligible relocation assistance requests processed within 90 days of approval.	Yes <input type="checkbox"/> No <input type="checkbox"/>	
		2. Conduct periodic reviews to ensure compliance with guidelines.	Percentage of assistance requests processed within set timelines.			

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Cost-Benefit Analysis for Projects	Evaluate the financial impact and long-term benefits of proposed projects.	1. Conduct cost-benefit analyses before approving new projects.	Number of projects analyzed before approval.	All approved projects demonstrate positive long-term financial impact and are completed within budget.	Yes <input type="checkbox"/> No <input type="checkbox"/>	
		2. Monitor ongoing projects to ensure financial efficiency.	Percentage of projects completed within budget.			
Grant Program Financial Oversight	Maintain accountability in grant program funding and ensure proper allocation.	1. Review grant applications to ensure financial feasibility.	Percentage of grants compliant with financial requirements.	100% of grant awards meet compliance standards, and funds are tracked to ensure appropriate use.	Yes <input type="checkbox"/> No <input type="checkbox"/>	
		2. Monitor use of awarded funds.	Total funds disbursed and utilized as intended.			
Community Engagement on CRA Activities and Goals	Foster community awareness and involvement by informing stakeholders about CRA activities, projects, and goals.	1. Conduct at least three (3) public meetings annually to present updates on CRA activities and programs.	Number of public meetings hosted annually and attendance rates at public meetings.	Share quarterly financial progress reports and achieve a 90% community engagement rate through public meetings and online access to CRA financial updates within the fiscal year.	Yes <input type="checkbox"/> No <input type="checkbox"/>	
		2. Share quarterly financial reports and summaries of CRA spending on the CRA website.	Number of quarterly financial reports shared publicly			
Increasing Affordable Housing Stock	Expand the availability of affordable housing within the Omni CRA by bringing at least 30 new units online during the fiscal year.	1. Collaborate with developers and stakeholders to execute new affordable housing projects and ensure adherence to timelines.	Total Number of affordable housing units created during the fiscal year.	Deliver at least 30 affordable housing units and achieve a 90% occupancy rate within six months of their completion.	Yes <input type="checkbox"/> No <input type="checkbox"/>	
		2. Facilitate tenant placement by conducting outreach to eligible residents and supporting compliance with affordability standards.	Percentage of units occupied within six months of availability.			